

System of
Environmental
Economic
Accounting

Area B1

Update of the SEEA Central Framework

UNCEEA

15 June 2026



United Nations

Content



1. General timeline and process
2. Preparation of Guidance notes and Global Consultations
3. Processing the feedback from the global consultations
4. Coordination with other macroeconomic statistical standards
5. Questions to the Committee

SEEA update timeline



Plan for advancing on the 29 issues

Tranche #1 Feb-Apr 2026	Tranche #2 Jun-Jul 2026	Tranche #3 Nov-Dec 2026
A4 - Making SEEA CF spatially explicit	A2 - Indicators	A1 - Linking SEEA CF & EA
B1/5 - Description of PSUT and EW-MFA	A3 - EE-IOT	A6 - Thematic accounts
B2 -Treatment of losses	A9.1 & 9.2 - SNA: Natural resources and Terminology	A5 - Harmonization with other international classifications
B3 - Carbon flows	B4 - Quarterly accounts	A7 - Extension to the social domain
C2-Integrated framework	B7 - Waste accounts	A9.3 & 9.4 - SNA: Transactions and Other issues
C3 - Scope of env activities	C1 - Inclusion of CEP	A8 - Linking all SEEA CF accounts
C4 - Primary and secondary purpose	C6 – PEDS	B6 - Pressure accounts
C5 - Climate expenditures	C7 - Tax abatements	C8 - Sustainable Finance
D4 - Water as a produced asset	D3 - Physical produced assets	D1 - Carbon stock
		D7 - Valuation of water
		D8 - Atmosphere as an asset

Work that has been done so far: GNs Tranche #1

- June to November 2025: Preparation of the Guidance notes by the TTs
- A physical Meeting of the Technical Committee on the SEEA CF took place on 17 to 21 November 2025 in New York
- Global Consultation on Tranche #1 was launched on 27 Feb - 30 Apr 2026
- A Webinar on the global consultation was organized Jointly organized by Area A, Area D, TC CF to inform of the process, deadline and broad overview of the issues under global consultation
- Review of the responses by the TTs and the TC started in May 2026



Work for GNs Tranche #2

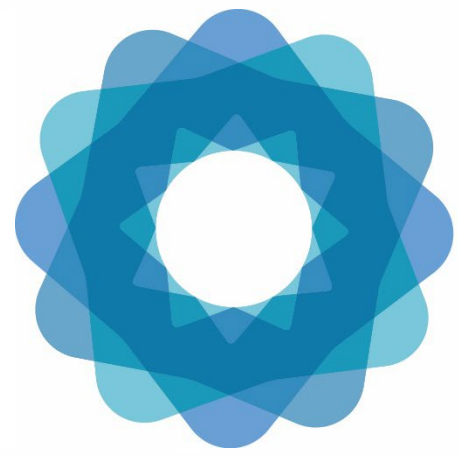
- November-March 2026: Preparation of the Guidance notes by the TTs
- Physical Meeting of the Technical Committee on the SEEA CF took place on 23 and 27 March 2026 at ECE headquarters
- Global Consultation on Tranche #2 was launched on 11 June 2026
- A Webinar on the global consultation will be organized in July



Timeline for Tranche #3

- Work on issues in Tranche #3 started in April 2026
- Physical meeting of the TC CF will take place back-to-back with the meeting of the London Group in September 2026 to review GNs of Tranche #3
- Global consultation to commence in late October and end early December 2026

A1 - Linking SEEA CF & EA
A6 - Thematic accounts
A5 - Harmonisation with int. stand.
A7 - Links to the social domain
A9.3 & 9.4 - SNA: Transactions and Other issues
A8 - Linking all SEEA CF accounts
B6 - Pressure accounts
C8 - Sustainable Finance
D1 - Carbon stock
D7 - Valuation of water
D8 - Atmosphere as an asset



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Processing the feedback from the global consultations



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Posting of the comments

- UNSD collects and processes all responses
- All responses are made available to TT and TC CF
- All responses of those who provided consent, are made available online

Preparation of summary reports

- For each guidance note, a summary report will be prepared for public release
- The summary will provide just an overview of the feedback received covering:
 - Which issues have general agreement/support
 - Which issues are still outstanding. They either need to be further discussed or there are new issues as a result of the Global consultation.
- The summary report will not include the final decisions taken on the issues as these will be taken once all the issues have undergone global consultation process.
- Initial draft prepared by the Secretariat (with editor and TC CF Chair) for each GN
- Summary reports will be reviewed in sequence by the Task teams, the Technical Committee, and then the broader UNCEEA prior to its public release.
- It is expected that the first summaries (Tranche #1) will be made available in July 2026

Formulation of preliminary recommendations for the updated SEEA CF

- Guidance notes are not expected to be updated as a result of the global consultation
- A set of preliminary recommendations for the updated SEEA CF will be prepared by the Technical Committee once all the global consultations are conducted (January 2027)
- These recommendations will be circulated to the Bureau and the UNCEEA for finalization
- These recommendations together with a proposed outline of the updated SEEA CF are expected to be submitted to the UNSC at its 57th session in Feb 2027 to have a preliminary endorsement

Drafting process for the updated SEEA CF

- In the second half of 2026 the drafting of the chapters can start when feasible especially for the parts that we do not expect to change or where there is a clear recommendations.
- Once the preliminary recommendations have been finalized, a dedicated effort will start to draft the revised chapters, incorporating agreed changes, updating tables, and, where necessary, preparing new chapters.
- The Task Teams will play an important role in reviewing successive draft chapters ensuring that the revised text reflects the outcomes of the revision process.
- The Technical Committee will discuss the draft chapters and determine their readiness for global consultation, The UNCEEA will be given the opportunity to review the draft chapters prior to global consultation.

Consultation on draft chapters

In principle, global consultations will be planned first on individual chapters (Q1-Q2 2027) followed by consultation on a complete draft of the SEEA CF (Q3 2027).

However, it is possible to reduce the consultation burden while ensuring that the views of countries and stakeholders are captured at the various stages of the update process. Different approaches could be considered :

- **Option 1:** full formal consultation on each chapter (or group of chapters) as they become available
- **Option 2:** targeted review process, focusing on new or substantially revised sections and chapters
- **Others?**

→ **The views of the UNCEEA in this regard would be valuable.**

Coordination with other macroeconomic statistical standards

- Close collaboration is taking place with relevant ongoing initiatives, in particular those related to the System of National Accounts (SNA), Government Finance Statistics (GFS), Monetary and Financial Statistics (MFS), and the Classification of the Functions of Government (COFOG)
- Regular meetings are held among the chairs and secretariats of the relevant expert groups with the aim of identifying issues of cross-cutting relevance, ensuring close coordination in the development of Guidance Notes, and aligning global consultation processes
- Some issues emerged with respect to the consistency with 2025 SNA. An ad-hoc meeting of the ISWGNA and AEG was organized in May 2026 as part of an expert consultation.
- Work is also closely coordinated with the SEEA EA TC and the London Group

Conclusions

- SEEA update process is on schedule (!)
- Good participation in the global consultation
- A set of preliminary recommendations for the updated SEEA CF will be prepared by the Technical Committee once all the global consultations are conducted (January 2027)
- Drafting of the chapters will commence in second half of 2026
- Close coordination with other macroeconomic statistical standards is ongoing



Questions to the Committee

The Committee is invited to express its views on the following:

1. Progress of work for the SEEA Central Framework update
2. Review process of the feedback from the global consultations
3. Consultation approach and balance between inclusiveness and burden especially for the drafting of the chapters and consultation process in 2027
4. Harmonization with related standards when conceptual differences arise, what principles should guide decisions—consistency across standards or fitness for purpose within SEEA CF?
5. Future activities